



RESTATED FINANCIAL STATEMENT
INDEPENDENT AUDITOR'S EXAMINATION REPORT

To,
The Board of Directors
Supreme Facility Management Limited
(Formerly known as Supreme Facility Management Private Limited)
120/121, Jai Ganesh Vision, 1st Floor
Akurdi, Pune
Maharashtra 411035

Dear Sir,

1. Report on Restated Financial Statements

We have examined the Restated Financial Statements of **Supreme Facility Management Limited (formerly known as Supreme Facility Management Private Limited)** (hereinafter referred as "the Company"), the summarized statements of which annexed to this report have been prepared in accordance with the requirements of:

- 1) Section 26 read with the applicable provisions within Rule-4 to 6 of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act, 2013, As amended (hereinafter referred to as the "Act") and
- 2) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("the Regulation") ("SEBI ICDR Regulations") issued by the Securities and Exchange Board of India (SEBI) and amendments made thereto;
- 3) The terms of reference to our engagements with the Company requesting us to examine financial statements referred to above and proposed to be included in the Prospectus /Prospectus being issued by the Company for its proposed Initial Public Offering of equity shares on SME Platform of Stock Exchange ("SME IPO");
- 4) The (Revised) Guidance Note on Reports in Company Prospectus issued by the Institute of Chartered Accountants of India ("ICAI"); and
- 5) In terms of Schedule VI of the SEBI (ICDR) Regulations, 2018 and other provisions relating to accounts, We, M/s Bharat J. Rughani & Co., Chartered Accountants, have been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and hold a valid certificate issued by the Peer Review Board of the ICAI.



2. Restated Consolidated Summary Statements as per audited consolidated financial statements

These Restated Consolidated Summary Statements have been compiled by the management of the Company from:

- 1) The audited consolidated financial statements of the Group as at period ended June 30, 2024, prepared in accordance with the accounting principle generally accepted in India specified under Section 133 of the Act, as amended, which have been approved by the Board of Directors on October 21, 2024
- 2) The audited consolidated financial statements of the Group for each of the years ended March 31, 2024, 2023 and 2022, which were prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on June 03, 2024, September 02, 2023, November 24, 2022 respectively

The audited consolidated financial statements and audited interim consolidated financial statements referred to above are collectively referred to as the Audited Consolidated Financial Statements.

For the purpose of our examination, we have relied on:

- 1) Independent Auditor's Reports issued by M/s Raj Kishor & Associates, Chartered Accountants, dated March 31, 2023 ; March 31, 2022, on the audited consolidated financial statements of the Group as at and for the year ended March 31, 2024 ; and audited consolidated financial statement for the quarter ended June 30, 2024 audited by us as referred in paragraph above;
- 2) The Independent audit reports issued by other auditors of certain subsidiaries and associate (listed in Annexure 1) included in these Restated Consolidated Summary Statements.
- 3) Management certified financial statements of the associates M/s Purple Crest Services Private Limited and LVSG Join Venture having total assets of Rs 188.52 lakhs and 189.95 lakhs respectively and loss of Rs 12.81 lakhs and profit of Rs 5.94 lakhs respectively for the quarter ended June 30, 2024

3. Financial Information as per Audited Financial Statements:

- 1) We have examined:
 - a) The attached Restated Statement of Assets and Liabilities of the company, for the period ended June 30, 2024 and for the year ended as at March 31, 2024, 2023 and 2022 and the;
 - b) The attached Restated Statement of Profits and Losses of the Company for the period ended June 30, 2024 and for the year ended as at March 31, 2024, 2023 and 2022;
 - c) The attached Restated Statement of Cash Flows of the Company for the period ended June 30, 2024 and for the year ended as at March 31, 2024, 2023 and 2022;



- d) The Significant Accounting Policies adopted by the Company and notes to the Restated Financial Statements along with adjustments on account of audit qualifications / adjustments / regroupings.
- 2) In accordance with the requirements of Act, ICDR Regulations as amended from time to time, Guidance Note on the reports in Company Prospectus (Revised) issued by ICAI and the terms of our Engagement Letter, we further report that:
- a) The "Restated Statement of Assets and liabilities", of the Company as at June 30,2024, March 31, 2024, 2023 and 2022 are prepared by the Company and approved by the Board of Directors. This Statement of Assets and Liabilities, as restated have been arrived at after making such adjustments and regroupings to the individual Financial Statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to the Restated Summary Statements.
- b) The "Restated Statement of Profit and Loss", of the Company for the period ended June 30,2024 and year ended March 31, 2024, 2023 and 2022 are prepared by the Company and approved by the Board of Directors. This Statement of Profit and Loss, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to the Restated Summary Statements.
- c) The "Restated Statement of Cash Flow", of the Company as at June 30,2024 and March 31, 2024, 2023 and 2022, are prepared by the Company and approved by the Board of Directors. This Statement of Cash Flow, as restated, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Restated Summary Statements.
4. Based on the above we are of the opinion that "Restated Financial Statements" or "Restated Summary Statements" have been made after incorporating:
- a. The material adjustments in the respective financial years have been disclosed in Note number 35 of Restated Financial Statement.
- b. There are no Extra-ordinary items that need to be disclosed separately in the Restated Summary Statements.
- c. The auditor, in the consolidated financial statements for FY 2021-22 and FY 2022-23, has issued a qualified opinion due to the non-recognition of liabilities for post-retirement benefits, which is a defined benefit plan, on an actuarial basis. Additionally, the present value of the defined benefit obligation as of the balance sheet date has not been calculated based on an actuarial valuation, in accordance with the notified Accounting Standard – 15 on Employee Benefits. The impact and changes arising from this issue are disclosed in Note 35 to the restated financial statements There was no change in accounting policies except for as stated above, which needs to be adjusted in the Restated Financial Statements
- d. There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements.



5. Other Financial Information:

- 1) We have also examined the following financial information as set out in annexure prepared by the Management and as approved by the Board of Directors of the Company for the financial years ended March 31, 2024, 2023 and 2022 and the Interim period ended June 30, 2024

Particulars
STATEMENT OF ASSETS AND LIABILITIES AS RESTATED
STATEMENT OF PROFIT & LOSS AS RESTATED
STATEMENT OF CASH FLOWS AS RESTATED
SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE RESTATED SUMMARY STATEMENTS
STATEMENT OF SHARE CAPITAL AS RESTATED
STATEMENT OF RESERVES AND SURPLUS AS RESTATED
STATEMENT OF LONG-TERM BORROWINGS AS RESTATED
STATEMENT OF SHORT-TERM BORROWINGS AS RESTATED
STATEMENT OF TRADE PAYABLES AS RESTATED
STATEMENT OF OTHER CURRENT LIABILITIES AS RESTATED
STATEMENT OF SHORT-TERM PROVISIONS
STATEMENT OF FIXED ASSETS AS RESTATED
STATEMENT OF NON-CURRENT INVESTMENTS AS RESTATED
STATEMENT OF LONG-TERM LOANS AND ADVANCES AS RESTATED
STATEMENT OF DEFERRED TAX ASSETS AS RESTATED
STATEMENT OF TRADE RECEIVABLES AS RESTATED
STATEMENT OF CASH AND CASH EQUIVALENTS AS RESTATED
STATEMENT OF SHORT-TERM LOANS & ADVANCES AS RESTATED
STATEMENT OF OTHER CURRENT ASSETS AS RESTATED
STATEMENT OF REVENUE FROM OPERATIONS AS RESTATED
STATEMENT OF OTHER INCOME AS RESTATED
STATEMENT OF OPERATING EXPENSES AS RESTATED
STATEMENT OF EMPLOYEE BENEFIT EXPENSES AS RESTATED
STATEMENT OF OTHER EXPENSES AS RESTATED
STATEMENT OF FINANCIAL CHARGES AS RESTATED
STATEMENT OF RELATED PARTY TRANSACTIONS AS RESTATED
STATEMENT OF ACCOUNTING RATIOS AS RESTATED
STATEMENT OF CAPITALIZATION AS RESTATED
RECONCILIATION OF PROFIT WITH RESTATED FINANCIAL STATEMENTS

- 2) The Restated Financial Information contain all the disclosures required by the SEBI ICDR regulations and partial disclosures as required by Accounting Standards notified under section 133 of Companies Act, 2013.
- 3) We have not audited any financial statements of the Company as of any date or for any period subsequent to June 30, 2024. Accordingly, we do not express any opinion on the financial position, results or cash flows of the Company as of any date or for any period subsequent to June 30, 2024.



- 4) The preparation and presentation of the Financial Statements referred to above are based on the Audited financial statements of the Company in accordance with the provisions of the Act and the Financial Information referred to above is the responsibility of the management of the Company.
 - 5) In our opinion, the above restated financial information contained in this report read are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with paragraph B, Part II of Schedule II of the Act, the SEBI Regulations, The Revised Guidance Note on Reports in Company Prospectus and Guidance Note on Audit Reports/Certificates on Financial Information in Offer Documents issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, as amended from time to time, and in terms of our engagement as agreed with the Company. We did not perform audit tests for the purpose of expressing an opinion on individual balances of account or summaries of selected transactions, and accordingly, we express no such opinion thereon.
 - 6) The financial information has been prepared after making such regroupings and adjustments as were, in our opinion, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.
 - 7) The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit report, nor should this construe as a new opinion on any of the financial statements referred to herein.
 - 8) We have no responsibility to update our report for events and circumstances occurring after the date of the report.
 - 9) Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the SME IPO for Proposed Issue of Equity Shares of the Company and our report should not be used, referred to or adjusted for any other purpose without our written consent.
6. As indicated in our auditor's reports referred to in paragraph 2 above, we did not audit the financial statements of the subsidiaries and associate as at for the years ended March 31, 2024 and March 31, 2023 and March 31, 2022 and interim financial period ended June 30,2024. The same have been audited by other auditors and whose reports have been furnished to us by the Company's management and our opinion on the historical consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries and associate, was based solely on the reports of the other auditors:

Particulars	For the period ended June 30, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Number of Subsidiaries	3	3	3	3
Number of Associates	2	2	1	1

Our opinion is not modified in respect to these matters.



7. Auditor's Responsibility

Our responsibility is to express an opinion on these restated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

8. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the restated financial statements read together with the notes thereon, give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, to the extent applicable.

For Bharat J. Rughani & Co.
FRN: 101220W





CA. Akash Rughani
(Partner)

Mem. No.: 139664

Date: 21st October 2024

Place: Pune

UDIN: 24139664BKEPUY7034

Annexure 1 – Details of entities audited by other auditors

Sr. No	Name of the Entity	Relationship	Independent Auditor	Periods Audited
1.	Trimurty Utility Services Private Limited	Subsidiary	A.D Bhate & Co.	Quarter Ended June 30,2024 Year Ended March 31, 2022; March 31, 2023; March 31, 2024
2.	lalpha Mobility Solutions Private Limited	Subsidiary	A.D Bhate & Co.	Quarter Ended June 30,2024 Year Ended March 31, 2022; March 31, 2023 & March 31, 2024
3.	Everdew Engineering Private Limited	Subsidiary	S.R. Hajgude & Co.	Quarter Ended June 30,2024 Year Ended March 31, 2022; March 31, 2023; March 31, 2024
4.	LVSG Joint Venture	Associate	Not Applicable	Not Applicable
5	Purple Crest Services Private Limited	Associate	Mandhana Mehta & Associates	Year Ended March 31, 2024



Supreme Facility Management Limited
(Formerly Known as "Supreme Facility Management Private Limited")


CIN- U63040PN2005PLC020759

Re-Statement Consolidated Balance Sheet as at 30 June 2024

(all amount are in INR Lakhs unless otherwise stated)

Particulars	Note No.	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	3	1,825.00	1,825.00	25.00	25.00
(b) Reserves and surplus	4	1,895.47	1,658.21	2,770.43	2,216.99
2 Minority Interest		407.58	379.44	285.70	252.89
3 Non-current liabilities					
(a) Long-term borrowings	5	6,224.49	4,351.74	4,177.27	2,261.39
(b) Deferred tax liabilities (net)	12A	0.06	5.14	-	-
(c) Other Long-Term Liabilities	6	349.46	417.86	390.41	414.27
4 Current liabilities					
(a) Short-term borrowings	7	3,153.24	2,627.06	2,739.41	1,903.52
(b) Trade payables	8	982.46	814.26	428.82	661.03
(c) Other current liabilities	9	2,722.60	2,566.98	1,749.02	1,691.66
(d) Short-term provisions	10	2,761.23	2,906.66	2,205.70	2,106.76
TOTAL		20,321.59	17,552.35	14,771.76	11,533.51
B ASSETS					
1 Non-current assets					
(a) Fixed assets					
(i) Tangible assets	11A	6,467.83	4,836.83	4,227.85	2,791.32
(ii) Intangible assets	11B	71.94	73.77	1.17	1.09
(iii) Capital WIP	11C	54.74	34.62	38.14	-
(c) Deferred tax assets (net)	12A	-	-	7.99	46.65
(b) Non Current Investment	12B	336.05	339.16	336.53	342.64
(d) Mat Credit	12C	15.22	15.22	15.22	15.22
(e) Goodwill		8.49	8.49	8.49	8.49
2 Current assets					
(a) Current investments	13	3.00	3.00	3.00	3.00
(b) Inventories	14	174.53	178.28	122.03	168.75
(c) Trade receivables	15	10,812.21	9,942.05	8,062.15	6,373.22
(d) Cash and cash equivalents	16	297.43	317.31	404.72	331.78
(e) Short-term loans and advances	17	2,080.15	1,803.62	1,544.48	1,451.35
TOTAL		20,321.59	17,552.35	14,771.76	11,533.51
3 Summary of Significant Accounting Policies					
The accompanying notes forms as integral part of restated consolidated financial statements	1-2 25-35				

For Bharat J. Rughani & Co.
Chartered Accountants
FRN: 101220W


CA Akash Rughani
M.No: 139664
UDIN:
Date: 21st Oct 2024
Place: Pune

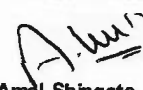


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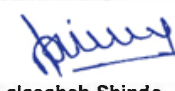
For and on Behalf of Board of Directors
Supreme Facility Management Limited

(Formerly Known as "Supreme Facility Management Private Limited")


Rajendra Shinde
Managing Director
DIN: 02053237
Place: Pune
Date: 21st Oct 2024


Anil Shingate
Chief Executive Officer
Place: Pune
Date: 21st Oct 2024




Lalasaheb Shinde
Chairman
DIN: 02053259
Place: Pune
Date: 21st Oct 2024


Nikhilsh Loya
Chief Financial Officer
Place: Pune
Date: 21st Oct 2024

Supreme Facility Management Limited
(Formerly Known as "Supreme Facility Management Private Limited")
CIN-U63040PN2005PLC020759
Re-stated Consolidated Statement of Profit and Loss Account for the year ended 30 June 2024
(all amount are in INR Lakhs unless otherwise stated)

Particulars	Note No.	For the Period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
A CONTINUING OPERATIONS					
1 Revenue from operations (gross)	18	9,907.29	35,538.67	32,958.74	23,601.13
2 Other income	19	25.47	156.72	119.75	67.67
3 Total revenue (1+2)		9,932.76	35,695.39	33,078.49	23,668.80
4 Expenses					
(a) Cost of materials consumed	20	1,069.84	5,329.07	2,081.15	1,003.99
(b) Employee benefits expense	21	6,161.07	20,547.59	17,513.45	13,112.51
(c) Finance costs	22	273.20	901.99	975.62	565.84
(d) Depreciation and amortisation expense	23	277.03	967.74	759.74	642.24
(e) Other expenses	24	1,791.97	6,855.83	11,020.44	7,767.31
Total expenses		9,573.11	34,602.22	32,350.40	23,091.89
5 Profit/ (Loss) before exceptional and extraordinary Items and tax (3 - 4)		359.65	1,093.17	728.09	576.91
6 Prior Period Item					-
7 Profit/ (Loss) before extraordinary items and tax (5 ± 6)		359.65	1,093.17	728.09	576.91
8 Extraordinary items					-
9 Profit / (Loss) before tax (7 ± 8)		359.65	1,093.17	728.09	576.91
10 Tax expense:					
(a) Current tax expense for current year		92.66	246.93	148.80	261.71
(b) (Less): MAT credit					
(c) Deferred tax liability (Excess)/Short Provision of Tax for Prior Period		-5.09	13.13	38.66	-111.27
				-48.77	-
11 Profit / (Loss) from operations (9 ± 10)		272.08	833.11	589.40	426.47
12 Minority Interest		28.14	93.74	32.81	35.49
13 Shares of Profit/ Loss from Associates		-3.11	2.18	-2.38	-2.62
14 Profit/ (Loss) from operations after Minority Interest (11-12+13)		240.83	741.55	554.21	388.36
15 Earning Per Equity share (EPS)		1.32	4.06	3.04	2.13
Re-stated EPS	26	1.32	4.06	3.04	2.13

Summary of Significant Accounting Policies 1-2
The accompanying notes forms as integral part of restated consolidated financial statements 25-35

For Bharat J. Rughani & Co.
Chartered Accountants
FRN: 101220W



CA Akash Rughani
M.No: 139664
UDIN:
Date: 21st Oct 2024
Place: Pune



UDIN: 24139664BKEPUY7034

For and on Behalf of Board of Directors
Supreme Facility Management Limited
(Formerly Known as "Supreme Facility Management Private Limited")

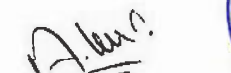


Rajendra Shinde
Managing Director
DIN: 02053237
Place: Pune
Date: 21st Oct 2024



Lalasaheb Shinde
Chairman
DIN: 02053259
Place: Pune
Date: 21st Oct 2024




Amol Shingate
Chief Executive Officer
Place : Pune
Date: 21st Oct 2024



Nikhilesh Loya
Chief Financial Officer
Place: Pune
Date: 21st Oct 2024

Supreme Facility Management Limited

(Formerly Known as "Supreme Facility Management Private Limited")

CIN-U63040PN2005PLC020759**Re-Statement Consolidated Cash Flow Statement for the Period ended 30 June 2024**

(all amount are in INR Lakhs unless otherwise stated)

Particulars	Note No.	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
A. Cash flow from operating activities					
Net Profit/ (Loss) before extraordinary items and tax		359.65	1,093.17	728.09	576.91
<i>Adjustments for:</i>					
Depreciation and amortisation		277.03	967.74	759.74	642.24
Finance costs		273.20	901.99	975.62	565.84
Interest income		-4.14	-9.65	-23.54	-13.16
		546.09	1,860.08	1,711.82	1,194.92
Operating profit/ (loss) before working capital changes		905.74	2,953.25	2,439.91	1,771.83
<i>Changes in working capital:</i>					
<i>Adjustments for (increase) / decrease in operating assets:</i>					
Inventories		3.75	-56.25	46.72	-39.96
Trade receivables		-870.16	-1,879.90	-1,688.92	-1,738.52
Short-term loans and advances		-276.53	-259.14	-89.21	-485.77
<i>Adjustments for increase / (decrease) in operating liabilities:</i>					
Trade payables		168.20	385.44	-233.16	380.92
Other current liabilities		155.62	817.96	57.36	-43.29
Short-term provisions		-145.43	700.96	98.94	787.96
Other Long Term Liabilities		-68.40	27.45	24.91	49.93
		-1,032.95	-263.48	-1,783.37	-1,088.73
Cash flow from extraordinary items					
Cash generated from operations		-127.21	2,689.77	656.54	683.10
Net income tax (paid) / refunds		92.66	246.93	148.80	261.71
Net cash flow from / (used in) operating activities (A)		-219.87	2,442.84	507.74	421.39
B. Cash flow from investing activities					
Capital expenditure on fixed assets, including capital advances		-1,926.32	-1,645.81	-2,234.48	-137.95
Investment In Associate Entity		-	-0.45	-	-
Interest received					
- Deposits with bank		4.14	9.65	23.54	13.16
Net cash flow from / (used in) investing activities (B)		-1,922.18	-1,636.61	-2,210.94	-124.79
C. Cash flow from financing activities					
IPO Expenses		-3.57	-53.78	-	-
Repayment of long-term borrowings		1,872.76	174.47	1,915.87	-343.34
Net increase/ (decrease) in working capital borrowings		526.18	-112.35	835.89	386.11
Finance cost		-273.19	-901.99	-975.62	-565.84
Net cash flow from / (used in) financing activities (C)		2,122.18	-893.65	1,776.14	-523.07
Net increase/ (decrease) in Cash and cash equivalents (A+B+C)		-19.87	-87.42	72.94	-226.47
Cash and cash equivalents at the beginning of the year		317.31	404.72	331.78	558.25
Cash and cash equivalents at the end of the year	16	297.43	317.31	404.72	331.78



Supreme Facility Management Limited
(Formerly Known as "Supreme Facility Management Private Limited")

CIN- U63040PN2005PLC020759

Re-Stated Consolidated Cash Flow Statement for the Period ended 30 June 2024

(all amount are in INR Lakhs unless otherwise stated)

Particulars	Note No.	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
Reconciliation of Cash and cash equivalents with the Balance Sheet:					
Cash and cash equivalents at the end of the year *					
* Comprises:					
(a) Cash on hand		15.93	23.39	16.27	22.63
(b) Balances with banks					
In current accounts		40.33	56.86	185.72	157.33
In deposit accounts		241.17	237.06	202.73	151.82
		297.43	317.31	404.72	331.78

Summary of Significant Accounting Policies
The accompanying notes forms as integral part of restated consolidated financial statements

1-2
25-34

For Bharat J. Rughani & Co.
Chartered Accountants
FRN : 101220W



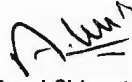
CA Akash Rughani
M.No: 139664
UDIN:
Date: 21st Oct 2024
Place: Pune

UDIN: 24139664BKEPUY7034

For and on Behalf of Board of Directors
Supreme Facility Management Limited
(Formerly Known as "Supreme Facility Management Private Limited")




Rajendra Shinde
Managing Director
DIN: 02053237
Place: Pune
Date: 21st Oct 2024



Amol Shingate
Chief Executive Officer
Place: Pune
Date: 21st Oct 2024



Lalasaheb Shinde
Chairman
DIN: 02053259
Place: Pune
Date: 21st Oct 2024



Nikhilesh Loya
Chief Financial Officer
Place : Pune
Date: 21st Oct 2024



Supreme Facility Management Limited

(Formerly Known as "Supreme Facility Management Private Limited")

CIN-U63040PN2005PLC020759

Notes to Re-Stated Consolidated Financial Statements for the Period ended 30 June 2024

(All amounts are in INR lakhs unless otherwise stated)

1 Corporate information

Supreme Facility Management Private Limited was incorporated on 19 May, 2005. Presently, the issued and paid-up capital of the company is 1,82,50,000 Equity shares of Rs.10 each. From 1st March 2024 the company has been converted from Private Limited to Public Limited. The Company is having registered office situated at "120/121 Jai Ganesh Vision 1st Floor Akurdi Pune 411035" & is engaged in Integrated Facility Management, Employee Transportation, Production Support Service and Supply Chain Management.

Integrated Facility Management includes Housekeeping, Manpower Supply, Staffing and Other Services related to Facility Management.

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211(3C) of the Companies Act, 1956 ("the 1956 Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and the relevant provisions of the 1956 Act /the 2013 Act, as applicable. The financial statements have been prepared on accrual basis under the historical cost convention on a going concern basis.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

2.3 Inventories

Inventories are valued at the lower of cost (on FIFO/ weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.5 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.6 Depreciation and amortisation

Depreciation has been provided on the Written Down Value Method as per the rates prescribed in Schedule II (Sec. 123) to the Companies Act, 2013



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(All amounts are in INR lakhs unless otherwise stated)

2.7 Revenue recognition

The Company derives business primarily from Integrated Facility Management, Employee Transportation, Production Support Service. Revenue is recognised upon transfer of control of promised product or services to the customer in an amount that reflects the consideration the company has received or expects to receive in exchange for these products or services. Revenue is recognised to the extent that it is possible that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when the payment is being made.

Goods and Services Tax (GST) is collected by company on behalf of the government and the same is deposited on the due dates as per the GST Laws. Thus the same is excluded from revenue.

2.8 Other income

Interest income is accounted on accrual basis. Rental Income is recognized based on the rent due as per the contract.

2.9 Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement/ settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the Balance Sheet.

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.



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2.10 Foreign currency transactions and translations

Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year-end rates.

In the case of integral operations, assets and liabilities (other than non-monetary items), are translated at the exchange rate prevailing on the Balance Sheet date. Non-monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company and its integral foreign operations are recognised as income or expense in the Statement of Profit and Loss. The exchange differences on restatement / settlement of loans to non-integral foreign operations that are considered as net investment in such operations are accumulated in a "Foreign currency translation reserve" until disposal / recovery of the net investment.

The exchange differences arising on restatement / settlement of long-term foreign currency monetary items are capitalised as part of the depreciable fixed assets to which the monetary item relates and depreciated over the remaining useful life of such assets or amortised on settlement / over the maturity period of such items if such items do not relate to acquisition of depreciable fixed assets. The unamortised balance is carried in the Balance Sheet as "Foreign currency monetary item translation difference account" net of the tax effect thereon.

Accounting of forward contracts

Premium / discount on forward exchange contracts, which are not intended for trading or speculation purposes, are amortised over the period of the contracts if such contracts relate to monetary items as at the Balance Sheet date.

2.11 Government grants, subsidies and export incentives

Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.

Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

Government grants in the nature of promoters' contribution like investment subsidy, where no repayment is ordinarily expected in respect thereof, are treated as capital reserve. Government grants in the form of non-monetary assets, given at a concessional rate, are recorded on the basis of their acquisition cost. In case the non-monetary asset is given free of cost, the grant is recorded at a nominal value.

Other government grants and subsidies are recognised as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.



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2.12 Investments

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.

2.13 Employee benefits

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

Defined contribution plans

The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service. The cost of such compensated absences is accounted as under :

- (a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and
- (b) in case of non-accumulating compensated absences, when the absences occur.

Long-term employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date.

2.14 Borrowing costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

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2.15 Segment reporting

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance.

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.

Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market/ fair value factors.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets/ liabilities".

2.16 Leases

Where the Company as a lessor leases assets under finance leases, such amounts are recognised as receivables at an amount equal to the net investment in the lease and the finance income is recognised based on a constant rate of return on the outstanding net investment.

Assets leased by the Company in its capacity as lessee where substantially all the risks and rewards of ownership vest in the Company are classified as finance leases. Such leases are capitalised at the inception of the lease at the lower of the fair value and the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis.

2.17 Earnings per share

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits/ reverse share splits and bonus shares, as appropriate.



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2.18 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

2.19 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

2.20 Derivative contracts

The Company enters into derivative contracts in the nature of foreign currency swaps, currency options, forward contracts with an intention to hedge its existing assets and liabilities, firm commitments and highly probable transactions. Derivative contracts which are closely linked to the existing assets and liabilities are accounted as per the policy stated for Foreign Currency Transactions and Translations.

Derivative contracts designated as a hedging instrument for highly probable forecast transactions are accounted as per the policy stated for Hedge Accounting.

All other derivative contracts are marked-to-market and losses are recognised in the Statement of Profit and Loss. Gains arising on the same are not recognised, until realised, on grounds of prudence.

2.21 Insurance claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.



Supreme Facility Management Limited*(Formerly Known as "Supreme Facility Management Private Limited")***CIN-U63040PN2005PLC020759****Notes to Re-Styled Consolidated Financial Statements for the Period ended 30 June 2024***(All amounts are in INR lakhs unless otherwise stated)***Note 3 Share Capital**

Particulars	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
(a) Authorised Equity shares of ` 10/- each with voting rights	2,600.00	2,600.00	25.00	25.00
(b) Issued Equity shares of ` 10/- each with voting rights	1,825.00	1,825.00	25.00	25.00
(c) Subscribed and fully paid up Equity shares of ` 10/-each with voting rights	1,825.00	1,825.00	25.00	25.00
Total	1,825.00	1,825.00	25.00	25.00

Note 4 Reserves and Surplus

Particulars	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
(a) Surplus				
Opening balance	1,180.89	2,367.27	1,869.25	1,739.05
Provision for Gratuity Benefit	-	-	-	-151.37
Provision for GST Interest	-	-	-	-68.00
Last Year Reversal	-	-	-0.77	-
Less : Bonus Issue	-	-1,800.00	-	-
Less : IPO Expenses	-3.57	-53.78	-	-
Add: Profit/ (Loss) for the year	216.75	667.40	498.79	349.57
Closing balance	1,394.07	1,180.89	2,367.27	1,869.25
(b) General Reserve				
Opening balance	458.27	384.11	328.69	289.85
Last Year Reversal	-	-	-	-
Addition in General Reserve	24.08	74.16	55.42	38.84
Closing balance	482.35	458.27	384.11	328.69
(c) Capital Reserve	19.05	19.05	19.05	19.05
Total	1,895.47	1,658.21	2,770.43	2,216.99

Note 5 Long-Term Borrowings

Particulars	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
(a) Term loans				
From banks	6,214.26	4,014.65	3,668.22	2,005.75
From NBFC	10.23	337.09	509.05	255.64
Total	6,224.49	4,351.74	4,177.27	2,261.39

Note 6 Other Long Term Liabilities

Particulars	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
Advance from Subcontractor	162.60	162.60	189.88	230.88
Provision for Employee Benefits	186.86	255.26	200.53	183.39
Total	349.46	417.86	390.41	414.27

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Supreme Facility Management Limited*(Formerly Known as "Supreme Facility Management Private Limited")***CIN- U63040PN2005PLC020759****Notes to Re-Statement Consolidated Financial Statements for the Period ended 30 June 2024***(All amounts are in INR lakhs unless otherwise stated)***Note 7 Short-Term Borrowings**

Particulars	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
(a) Loans repayable on demand				
From banks	2,974.68	2,449.63	2,539.41	1,903.52
From NBFC	178.56	177.43	200.00	-
Total	3,153.24	2,627.06	2,739.41	1,903.52

Note 8 Trade Payables

Particulars	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
Trade payables other	865.98	696.17	315.55	486.24
Trade payables for Related Party	116.48	118.09	113.27	174.79
Total	982.46	814.26	428.82	661.03

Note 8A Trade Payables Ageing Schedule

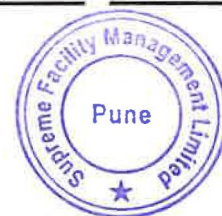
Particulars	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
A. MSME				
Less Than 1 Years		-	-	-
1-2 Years		-	-	-
2-3 Years		-	-	-
More than 3 Years		-	-	-
B. Other Than MSME				
Less Than 1 Years	391.89	196.11	314.53	533.79
1-2 Years	542.93	585.76	61.96	16.67
2-3 Years	47.65	8.84	27.07	60.69
More than 3 Years	-	23.55	25.26	49.88
Total (A+B)	982.47	814.26	428.82	661.03

Note 9 Other Current Liabilities

Particulars	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
Other payables				
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, GST, etc.)	742.65	810.99	503.63	578.49
(ii) Advance against Asset Sale	-	17.84	32.84	0.27
(iii) Secured & Unsecured loans repayable within one year	1,941.32	1,685.09	1,151.47	1,059.40
(iv) Security Deposit	38.63	53.06	61.08	53.50
Total	2,722.60	2,566.98	1,749.02	1,691.66

Note 10 Short-Term Provisions

Particulars	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
Provision for Tax	94.78	246.03	147.46	261.71
Provision for Employee Benefits	2,412.88	2,091.36	1,955.14	1,453.96
For Other Outstanding Expenses	253.57	569.27	103.10	391.09
Total	2,761.23	2,906.66	2,205.70	2,106.76



Supreme Facility Management Limited*(Formerly Known as "Supreme Facility Management Private Limited")***CIN-U63040PN2005PLC020759****Notes to Re-Statement Consolidated Financial Statements for the Period ended 30 June 2024***(All amounts are in INR lakhs unless otherwise stated)***Note 11A / 11B Fixed Assets**

Description	As at 1-Apr-2024	Gross Block		As at 30-Jun-2024
		Additions during the period	Deletions during the period	
11A] Tangible Assets				
Office Equipment	19.66			19.66
Vehicle	6,688.63	1,828.69	256.61	8,260.71
Building	985.47			985.47
Boot Laundry	336.37			336.37
Computer	34.31			34.31
Furniture	102.70			102.70
Plant & Machinery	1,355.85	92.83		1,448.68
Total [11A]	9,522.99	1,921.52	256.61	11,187.90
11B] Intangible Assets				
Software	23.69	2.00	-	25.69
Total [11B]	23.69	2.00	-	25.69
Goodwill	70.00			70.00
Grand Total	9,616.68	1,923.52	256.61	11,283.59

Description	Asat 1-Apr-2024	Depreciation Block		Asat 30-Jun-2024
		Additions during the period	Deletions during the period	
11A] Tangible Assets				
Office Equipment	17.93	0.27		18.20
Vehicle	3,417.29	229.91	239.28	3,407.92
Building	221.05	4.47		225.52
Boot Laundry	181.50	8.02		189.52
Computer	24.05	1.14		25.19
Furniture	70.59	1.50		72.09
Plant & Machinery	753.75	27.88		781.63
Total [11A]	4,686.16	273.19	239.28	4,720.07
11B] Intangible Assets				
Software	19.61	0.34	-	19.95
Total [11B]	19.61	0.34	-	19.95
Goodwill	0.31	3.49	-	3.80
Grand Total	4,706.08	277.03	239.28	4,743.82

Description	Net Block	
	As at 30 Jun 24	As at 31 Mar 24
A] Tangible Assets		
Office Equipment	1.46	1.73
Vehicle	4,852.79	3,271.34
Building	759.95	764.42
Boot Laundry	146.85	154.87
Computer	9.12	10.26
Furniture	30.61	32.11
Plant & Machinery	667.05	602.10
Total [A]	6,467.83	4,836.83
B] Intangible Assets		
Software	5.74	4.08
Total [B]	5.74	4.08
Goodwill	66.20	69.69
Grand Total	6,539.77	4,910.60

11C] Capital Work in Progress	54.74	34.62
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11D] Capital Work in Progress Ageing	As at 30 Jun 24	As at 31 Mar 24
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Less than 6 Months	54.74	34.62
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Notes to Re-Stated Consolidated Financial Statements for the Period ended 30 June 2024

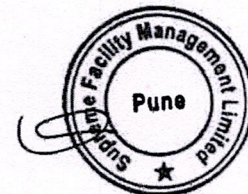
(All amounts are in INR lakhs unless otherwise stated)

Note 11A / 11B Fixed Assets

Description	As at 1-Apr-2023	Gross Block		As at 31-Mar-2024
		Additions during the period	Deletions during the period	
11A] Tangible Assets				
Office Equipment	18.31	1.35	-	19.66
Vehicle	5,739.66	1,331.58	382.61	6,688.63
Building	985.47	-	-	985.47
Boot Laundry	332.31	4.06	-	336.37
Computer	29.03	5.28	-	34.31
Furniture	84.28	18.42	-	102.70
Plant & Machinery	1,099.29	256.56	-	1,355.85
Total [11A]	8,288.35	1,617.25	382.61	9,522.99
11B] Intangible Assets				
Software	20.15	3.54	-	23.69
Total [11B]	20.15	3.54	-	23.69
Goodwill	-	70.00	-	70.00
Grand Total	8,308.50	1,690.79	382.61	9,616.68

Description	As at 1-Apr-2023	Depreciation Block		As at 31-Mar-2024
		Additions during the period	Deletions during the period	
11A] Tangible Assets				
Office Equipment	15.55	2.38	-	17.93
Vehicle	2,957.22	801.21	341.14	3,417.29
Building	203.07	17.98	-	221.05
Boot Laundry	149.25	32.25	-	181.50
Computer	18.40	5.65	-	24.05
Furniture	61.95	8.64	-	70.59
Plant & Machinery	655.06	98.69	-	753.75
Total [11A]	4,060.50	966.80	341.14	4,686.16
11B] Intangible Assets				
Software	18.98	0.63	-	19.61
Total [11B]	18.98	0.63	-	19.61
Goodwill	-	0.31	-	0.31
Grand Total	4,079.48	967.74	341.14	4,706.08

Description	Net Block	
	As at 31 Mar 24	As at 31 Mar 23
A] Tangible Assets		
Office Equipment	1.73	2.76
Vehicle	3,271.34	2,782.44
Building	764.42	782.40
Boot Laundry	154.87	183.06
Computer	10.26	10.63
Furniture	32.11	22.33
Plant & Machinery	602.10	444.23
Total [A]	4,836.83	4,227.85
B] Intangible Assets		
Software	4.08	1.17
Total [B]	4.08	1.17
Goodwill	69.69	-
Grand Total	4,910.60	4,229.02
11C] Capital Work in Progress	34.62	38.14
11D] Capital Work in Progress Ageing	As at 31 Mar 24	As at 31 Mar 23
Less than 6 Months	34.62	38.14



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Notes to Re-Stated Consolidated Financial Statements for the Period ended 30 June 2024

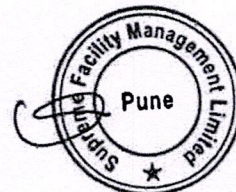
(All amounts are in INR lakhs unless otherwise stated)

Note 11A /11B Fixed Assets

Description	As at 1-Apr-2022	Additions during the period	Gross Block		As at 31-Mar-2023
			Deletions during the period		
11A] Tangible Assets					
Office Equipment	348.61	2.01	-		350.62
Vehicle	4,093.34	2,242.82	596.50		5,739.66
Building	985.47	-	-		985.47
Computer	25.90	3.13	-		29.03
Furniture	84.28	-	-		84.28
Plant & Machinery	978.51	123.98	3.20		1,099.29
Total [11A]	6,516.11	2,371.94	599.70		8,288.35
11B] Intangible Assets					
Software	20.07	0.08	-		20.15
Total [11B]	20.07	0.08			20.15
Grand Total	6,536.18	2,372.02	599.70		8,308.50

Description	As at 1-Apr-2022	Additions during the period	Depreciation Block		As at 31-Mar-2023
			Deletions during the period		
11A] Tangible Assets					
Office Equipment	131.39	33.41	-		164.80
Vehicle	2,774.22	606.64	423.64		2,957.22
Building	185.14	17.93	-		203.07
Computer	14.56	3.84	-		18.40
Furniture	56.73	5.22	-		61.95
Plant & Machinery	562.75	92.70	0.39		655.06
Total [11A]	3,724.79	759.74	424.03		4,060.50
11B] Intangible Assets					
Software	18.98	-	-		18.98
Total [11B]	18.98				18.98
Grand Total	3,743.77	759.74	424.03		4,079.48

Description	Net Block	
	As at 31 Mar 23	As at 31 Mar 22
A] Tangible Assets		
Office Equipment	185.82	217.22
Vehicle	2,782.44	1,319.12
Building	782.40	800.33
Computer	10.63	11.34
Furniture	22.33	27.55
Plant & Machinery	444.23	415.76
Total [A]	4,227.85	2,791.32
B] Intangible Assets		
Software	1.17	1.09
Total [B]	1.17	1.09
Grand Total	4,229.02	2,792.41
11C] Capital Work in Progress	38.14	-
11D] Capital Work in Progress Ageing	As at 31 Mar 23	As at 31 Mar 22
Less than 6 Months	38.14	-



Supreme Facility Management Limited*(Formerly Known as "Supreme Facility Management Private Limited")***CIN- U63040PN2005PLC020759****Notes to Re-Stated Consolidated Financial Statements for the Period ended 30 June 2024***(All amounts are in INR lakhs unless otherwise stated)***Note 11A /11B Fixed Assets**

Description	As at 1-Apr-2021	Gross Block		As at 31-Mar-2022
		Additions during the period	Deletions during the period	
11A] Tangible Assets				
Office Equipment	345.66	2.95	-	348.61
Vehicle	4,472.35	57.81	436.82	4,093.34
Building	985.47	-	-	985.47
Computer	15.17	10.73	-	25.90
Furniture	75.92	8.36	-	84.28
Plant & Machinery	815.88	162.63	-	978.51
Total [11A]	6,710.45	242.48	436.82	6,516.11
11B] Intangible Assets				
Software	19.99	0.08	-	20.07
Total [11B]	19.99	0.08	-	20.07
Grand Total	6,730.44	242.56	436.82	6,536.18

Description	As at 1-Apr-2021	Depreciation Block		As at 31-Mar-2022
		Additions during the period	Deletions during the period	
11A] Tangible Assets				
Office Equipment	97.93	33.46	-	131.39
Vehicle	2,623.65	482.78	332.21	2,774.22
Building	167.22	17.92	-	185.14
Computer	11.21	3.35	-	14.56
Furniture	52.13	4.60	-	56.73
Plant & Machinery	467.67	95.08	-	562.75
Total [11A]	3,419.81	637.19	332.21	3,724.79
11B] Intangible Assets				
Software	13.93	5.05	-	18.98
Total [11B]	13.93	5.05	-	18.98
Grand Total	3,433.74	642.24	332.21	3,743.77

Description	Net Block	
	As at 31 Mar 22	As at 31 Mar 21
A] Tangible Assets		
Office Equipment	217.22	247.73
Vehicle	1,319.12	1,848.70
Building	800.33	818.25
Computer	11.34	3.96
Furniture	27.55	23.79
Plant & Machinery	415.76	348.21
Total [A]	2,791.32	3,290.64
B] Intangible Assets		
Software	1.09	6.06
Total [B]	1.09	6.06
Grand Total	2,792.41	3,296.70



Supreme Facility Management Limited
CIN- U63040PN2005PLC020759

Notes to Re-Stated Consolidated Financial Statements for the Period ended 30 June 2024

(All amounts are in INR lakhs unless otherwise stated)

Note 12A Deferred Tax Expense Charged to Profit and Loss Account

Particulars	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
Timing Differences regarding Depreciation				
Closing Block as per Companies Act 2013	6,473.57	4,840.91	4,224.12	2,786.41
Closing Block as per Income Tax Act 1961	5,700.65	4,169.42	3,674.74	2,539.17
Deferred Tax Liability	194.54	169.01	138.18	62.21
Opening Block as per Companies Act 2013	4,840.91	4,224.12	2,786.41	3,296.69
Opening Block as per Income Tax Act 1961	4,169.42	3,674.74	2,539.17	2,882.43
Deferred Tax Liability	169.01	138.28	62.25	115.33
Net Deferred Tax Liability	25.53	30.73	75.93	-53.12
Timing Differences regarding Gratuity				
Opening Gratuity Liability	255.25	236.73	204.63	182.64
Closing Gratuity Liability	186.87	255.25	236.73	204.63
Gratuity Expense Reduction/ (Increase)	68.38	-18.52	-32.10	-21.99
Deferred tax Liability	17.21	-4.66	-8.09	-5.57
Other Timing Differences				
Timing Differences	583.77	393.74	342.33	226.29
Reversed	393.74	342.33	226.29	-
Net Other Timing Differences	190.03	51.41	116.04	226.29
Deferred Tax Asset	47.83	12.94	29.18	52.58
Total Deferred Tax Liability (Charged to Profit and Loss Account)	-5.09	13.13	38.66	-111.27
Opening Deferred Tax Liability/ (Asset)	5.14	-7.99	-46.65	64.62
Closing Deferred Tax Liability/ (Asset)	0.06	5.14	-7.99	-46.65

AB



Supreme Facility Management Limited*(Formerly Known as "Supreme Facility Management Private Limited")***CIN- U63040PN2005PLC020759****Notes to Re-Statement Consolidated Financial Statements for the Period ended 30 June 2024***(All amounts are in INR lakhs unless otherwise stated)***Note 12A Deferred Tax**

Particulars	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
Deferred Tax Liability/ (Asset)	0.06	5.14	-7.99	-46.65
Total	0.06	5.14	-7.99	-46.65

Note 12B Non Current Investments

Particulars	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
Shares In Zipgo Technology India Pvt Ltd	353.66	353.66	353.66	353.66
LVSG Joint Venture	-7.32	-10.23	-17.13	-14.94
Capital In Unique Supreme Facilities Management Services LLC	-	-	-	3.92
Share in Purple Crest	-10.29	-4.27	-	-
Total	336.05	339.16	336.53	342.64

Note 12C Mat Credit

Particulars	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
Mat Credit Entitlement	15.22	15.22	15.22	15.22
Total	15.22	15.22	15.22	15.22

Note 13 Current Investments

Particulars	As at 30 June 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
(a) Investment in debentures or bonds	-	-	-	-
(b) Other non-current investments in Gratuity Fund	3.00	3.00	3.00	3.00
Total	3.00	3.00	3.00	3.00

Note 14 Inventories (At lower of cost and net realisable value)

Particulars	As at 30 June 2024	As at 31 March 2024	As on 31 March 2023	As at 31 March 2022
Stores and spares	174.53	178.28	122.03	168.75
Total	174.53	178.28	122.03	168.75

Note 15 Trade receivables

Particulars	As at 30 June 2024	As at 31 March 2024	As on 31 March 2023	As at 31 March 2022
Trade receivables outstanding for a period exceeding six months from the date they were due for payment				
Unsecured, considered good	1,074.17	931.38	577.40	32.12
Unsecured, not considered good	-	-	-	-
Other Trade receivables				
Unsecured, considered good	9,567.65	8,804.29	7,284.11	6,152.34
Receivable From Related Party	170.39	206.38	200.64	188.76
Total	10,812.21	9,942.05	8,062.15	6,373.22



Supreme Facility Management Limited

(Formerly Known as "Supreme Facility Management Private Limited")

CIN- U63040PN2005PLC020759**Notes to Re-Styled Consolidated Financial Statements for the Period ended 30 June 2024**

(All amounts are in INR lakhs unless otherwise stated)

Note 15A Trade receivables Ageing Schedule

Particulars	As at 30 June 2024	As at 31 March 2024	Ason 31 March 2023	Asat 31 March 2022
Less Than 6 Month	9,738.02	9,010.67	7,484.75	6,341.10
6 Months - 1 Years	238.81	183.15	547.39	-
More then 1	835.38	748.23	30.01	32.12
Total	10,812.21	9,942.05	8,062.15	6,373.22

Note : As due dates for each invoices is not available, no. of days outstanding has been calculated from the date of transaction

Note 16 Cash and cash equivalents

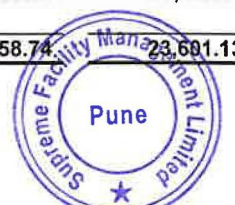
Particulars	Asat 30 June 2024	Asat 31 March 2024	Ason 31 March 2023	Asat 31 March 2022
(a) Cash on hand	15.93	23.39	16.26	22.63
(b) Balances with banks				
(i) In current accounts	40.33	56.86	185.73	157.33
(ii) In deposit accounts	-	-	-	-
(iii) Fixed deposit	241.17	237.06	202.73	151.82
Total	297.43	317.31	404.72	331.78

Note 17 Short-Term Loans and Advances

Particulars	As at 30 June 2024	As at 31 March 2024	Ason 31 March 2023	Asat 31 March 2022
(a) Other advances and deposits				
Unsecured, considered good	8.12	8.69	37.34	0.66
Security Deposit and EMD	342.53	347.35	406.53	479.13
Accrued Interest	0.85	0.85	18.58	46.00
Advance for Capital Goods	178.34	-	-	-
Related Party Advances - Against Investment	208.25	208.25	-	-
(b) Loans and advances to employees				
Unsecured, considered good from other	77.65	131.56	75.35	84.90
Unsecured, considered good from Related Party	24.28	38.72	84.95	79.83
(c) Prepaid expenses - Unsecured, considered good	244.67	193.93	96.04	96.29
(d) Balances with government authorities				
Unsecured, considered good				
TDS Receivable	933.98	797.41	808.99	640.72
GST Receivable	9.60	9.60	-	-
(e) Others - Advance for Expenses				
Unsecured, considered good	49.37	64.75	13.01	21.70
Other Current Assets	2.51	2.51	3.69	2.12
Total	2,080.15	1,803.62	1,544.48	1,451.35

Note 18 Revenue From Operations

Particulars	For the Period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Sale of products	15.35	71.01	157.93	272.02
Sale of services	9,891.94	35,467.66	32,800.81	23,329.11
Total	9,907.29	35,538.67	32,958.74	23,601.13



Supreme Facility Management Limited*(Formerly Known as "Supreme Facility Management Private Limited")***CIN- U63040PN2005PLC020759****Notes to Re-Styled Consolidated Financial Statements for the Period ended 30 June 2024***(All amounts are in INR lakhs unless otherwise stated)***Note 19 Other income**

Particulars	For the Period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Interest income	4.14	36.19	38.85	13.16
Profit on Sale of Assets	-	18.11	10.33	6.81
Other non-operating income	0.79	19.89	4.44	15.95
Rental Income	20.54	82.53	66.13	31.75
Total	25.47	156.72	119.75	67.67

Particulars	For the Period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Interest from banks on deposits:	4.14	9.65	23.54	13.16
Interest on income tax refund	-	26.54	15.31	-
Total - Interest income	4.14	36.19	38.85	13.16

Particulars	For the Period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Miscellaneous Income	0.79	19.89	4.44	15.95
Total - Non Operating Income	0.79	19.89	4.44	15.95

Note 20 Cost of Materials Consumed

Particulars	For the Period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Opening stock	178.28	122.03	168.75	128.78
Add: Purchases	1,066.09	5,385.32	2,034.43	1,043.96
Less: Closing stock	174.53	178.28	122.03	168.75
Total	1,069.84	5,329.07	2,081.15	1,003.99

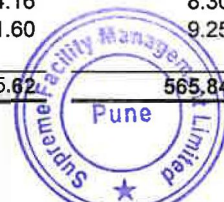
Note 21 Employee Benefits Expense

Particulars	For the Period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Salaries and wages	5,516.42	18,384.26	15,513.19	11,687.19
Contributions to provident and other funds	629.52	2,105.60	1,882.19	1,387.15
Staff welfare expenses	15.13	57.73	118.07	38.17
Total	6,161.07	20,547.59	17,513.45	13,112.51

Note 22 Finance Costs

Particulars	For the Period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
(a) Interest expense on:				
(i) Borrowings	245.10	870.25	854.10	540.80
(ii) Others (Duties & Taxes with Interest)	18.65	24.87	65.76	7.49
(iii) Non-Fund Borrowing (Bank Guarantee)	5.07	3.35	4.16	8.30
(b) Other Borrowing Costs	4.38	3.52	51.60	9.25
Total	273.20	901.99	975.62	565.84

ABC



Supreme Facility Management Limited*(Formerly Known as "Supreme Facility Management Private Limited")***CIN- U63040PN2005PLC020759****Notes to Re-Stated Consolidated Financial Statements for the Period ended 30 June 2024***(All amounts are in INR lakhs unless otherwise stated)***Note 23 Depreciation and Amortisation Expenses**

Particulars	For the Period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Depreciation and amortisation for the year on tangible assets as per Note 11 A / B / C	273.19	966.80	759.74	637.19
Depreciation and amortisation for the year on intangible assets as per Note 11 A / B / C	3.49	0.94	-	5.05
Total	276.69	967.74	759.74	642.24

Note 24 Other Expenses

Particulars	For the Period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Payment to Auditors	2.40	9.65	5.40	6.44
Rent	46.73	200.44	146.19	74.76
Rates & Taxes	11.57	22.75	1.00	7.22
Service Charges	599.33	1,444.75	5,944.18	3,633.53
Transportation Cost	895.97	4,309.35	4,096.30	3,446.71
Director Remuneration	39.95	157.85	156.68	166.28
Repairs and Maintenance Expenses	35.67	134.26	107.68	20.81
Insurance and Vehicle Expenses	6.76	18.03	12.02	13.27
Professional Fees and Consultancy Charges	27.88	119.89	178.64	135.70
Donation	0.15	0.98	1.31	0.28
General Administration and Operating Expenses	125.56	429.84	371.04	262.31
Corporate Social Responsibility	-	8.00	-	-
Bank Charges	-	0.04	-	-
Total	1,791.97	6,855.83	11,020.44	7,767.31



Supreme Facility Management Limited

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Notes to Re-Styled Consolidated Financial Statements for the Period ended 30 June 2024

(All amounts are in INR lakhs unless otherwise stated)

Note 25 Particulars of Related party transactions

Sr.No.	Description of relationship	Names of related parties
i	Key Management Personnel (KMP)	Lalasaheb V Shinde Rajendra L Shinde Amol Sharad Shingate N Anand Vithal Shinde Kashmira Shinde Nikhillesh Loya
iii	Firms in which KMP / Relatives of KMP can exercise significant influence	Supreme Motion Pictures Pvt Ltd Trimurty Utility Services Private Limited Alpha Mobility Solutions Pvt Ltd Arya Enterprises Everdew Engineering Pvt Ltd Supreme Holidays India Private Limited LVSG Joint Venture Purple Crest Services Private Limited

Note: Related parties have been identified by the Management.

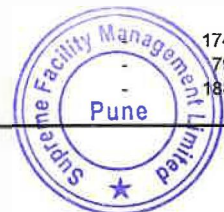
25 B Details of related party transactions during below mentioned years

As on 30 June 2024					
Sr.No.	Particulars	KMP	Entities in which KMP / relatives of KMP have significant influence	Others	Total
i	Directors Remuneration	49.39	-	-	49.39
ii	Purchase of Services	-	52.79	-	52.79
iii	Sales of Services	-	-	-	-
Balances outstanding at the end of the year					
i	Payable for Services	1.15	116.48	-	117.63
ii	Advances given against Salary and Expenses	24.28	-	-	24.28
iii	Payable against Salary and Expenses	149.42	-	-	149.42
iv	Advance for Services	-	170.39	-	170.39
v	Advance against Capital Goods	-	178.34	-	178.34
vi	Advance against Investment	208.25	-	-	208.25

As on 31st March 2024					
Sr.No.	Particulars	KMP	Entities in which KMP / relatives of KMP have significant influence	Others	Total
i	Directors Remuneration	186.75	-	-	186.75
ii	Purchase of Services	4.06	312.67	-	316.73
iii	Sales of Services	-	74.78	-	74.78
Balances outstanding at the end of the year					
i	Payable for Services	-	118.09	-	118.09
ii	Advances given against Salary and Expenses	38.72	-	-	38.72
iii	Advance for Services	-	206.38	-	206.38
iv	Advance against Investment	208.25	-	-	208.25

As on 31st March 2023					
Sr.No.	Particulars	KMP	Entities in which KMP / relatives of KMP have significant influence	Others	Total
i	Directors Remuneration	205.68	-	-	205.68
ii	Purchase of Services	4.20	251.80	-	256.00
iii	Sales of Services	-	81.18	-	81.18
Balances outstanding at the end of the year					
i	Payable for Services	-	113.27	-	113.27
ii	Advances given against Salary and Expenses	84.95	-	-	84.95
iii	Advance for Services	-	200.64	-	200.64

As on 31st March 2022					
Sr.No.	Particulars	KMP	Entities in which KMP / relatives of KMP have significant influence	Others	Total
i	Directors Remuneration	208.28	-	-	208.28
ii	Purchase of Services	12.53	287.18	-	299.71
iii	Sales of Services	-	6.52	-	6.52
Balances outstanding at the end of the year					
i	Payable for Services	-	174.79	-	174.79
ii	Advances given against Salary and Expenses	79.83	-	-	79.83
iii	Advance for Services	-	188.76	-	188.76



Supreme Facility Management Limited*(Formerly Known as "Supreme Facility Management Private Limited")***CIN-U63040PN2005PLC020759****Notes to Re-Styled Consolidated Financial Statements for the Period ended 30 June 2024***(All amounts are in INR lakhs unless otherwise stated)***Note 26 Earnings Per Share**

Particulars	For the Period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Earnings per share				
<u>Basic</u>				
Net profit/ (loss) for the year	240.83	741.55	554.21	388.36
Less: Preference dividend and tax thereon	-	-	-	-
Net profit/ (loss) for the year from continuing operations attributable to the equity shareholders	240.83	741.55	554.21	388.36
Weighted average number of equity shares	182.50	182.50	182.50	182.50
Par value per share	10.00	10.00	10.00	10.00
Earnings per share, from continuing operations - Basic	1.32	4.06	3.04	2.13
<u>Diluted</u>				
Net profit/ (loss) for the year	240.83	741.55	554.21	388.36
Less: Preference dividend and tax thereon	-	-	-	-
Net profit/ (loss) for the year attributable to the equity shareholders	240.83	741.55	554.21	388.36
Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-	-	-
Profit/ (loss) attributable to equity shareholders from continuing operations (on dilution)	240.83	741.55	554.21	388.36
Weighted average number of equity shares for Basic EPS	182.50	182.50	182.50	182.50
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-	-	-
Weighted average number of equity shares - for diluted EPS	182.50	182.50	182.50	182.50
Par value per share	10.00	10.00	10.00	10.00
Earnings per share, from continuing operations - Diluted	1.32	4.06	3.04	2.13

Note 27 Contingent Liabilities

Particulars	For the Period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Contingent liabilities and commitments (to the extent not provided for)				
(a) Performance Bank Guarantees issued by the company	114.46	94.06	430.13	922.12
(b) Disputed statutory levies (Maharashtra VAT, TDS, GST)	158.90	44.33	51.31	58.14
(c) Disputed statutory levies (Provident Fund)	150.71	150.71	-	-
Total	424.07	289.10	481.44	980.26



Supreme Facility Management Limited
(Formerly Known as "Supreme Facility Management Private Limited")
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Notes to Re-Statd Consolidated Financial Statements for the Period ended 30 June 2024
(All amounts are in INR lakhs unless otherwise stated)

Note 28 Disclosure pertaining to stock statement filed with banks or financial institutions

Details of receivables and stock reported in the quarterly stock statement and as per books of accounts

Period	Name of the Bank/ Financial Institution	Aggregate working capital limits sanctioned	Nature of Current Asset offered as Security	Amount disclosed as per quarterly return/ statement	Amount as per books of accounts	Difference
Q1_2023-24	HDFC Bank Limited & Axis Bank Limited	2,100.00	Receivables	4,920	6,923	2,003
Q2_2023-24	HDFC Bank Limited & Axis Bank Limited	2,100.00	Receivables	4,759	7,020	2,261
Q3_2023-24	HDFC Bank Limited & Axis Bank Limited	2,100.00	Receivables	4,434	6,823	2,389
Q4_2023-24	HDFC Bank Limited & Axis Bank Limited	2,100.00	Receivables	4,709	8,836	4,127

Company has submitted the Stock Statement to HDFC Bank and Axis Bank Limited. The Discrepancy in respect to Stock Statement and Financial Statements is because the final closure processes of the accounts maintained by the company were not fully up to date at the time of filing the stock statement.



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Supreme Facility Management Limited
(Formerly Known as "Supreme Facility Management Private Limited")
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Notes to Re-Statement Consolidated Financial Statements for the Period ended 30 June 2024
(All amounts are in INR lakhs unless otherwise stated)

Note 29 Ratio Analysis

Sr no	Particulars	Formula	30th June 24	31st March 24	31st Mar'23	31st Mar'22
1	Current Ratio	$\frac{\text{Current assets}}{\text{Current liabilities}}$	1.39	1.37	1.42	1.31
2	Debt Equity Ratio	$\frac{\text{Total debt}}{\text{Shareholder's equity}}$	3.04	2.49	2.89	2.33
3	Debt Service Coverage Ratio	$\frac{\text{NPAT} + \text{Depreciation} + \text{Finance cost} - \text{other income}}{\text{Debt}}$	1.84	1.51	1.91	2.96
4	Return on Equity	$\frac{\text{Net income}}{\text{Shareholder's equity}}$	7%	24%	21%	38%
5	Inventory Turnover	$\frac{\text{COGS}}{\text{Average inventory}}$	24.52	29.89	17.05	5.95
6	Trade Receivable Turnover	$\frac{\text{Total revenue}}{\text{Average trade receivables}}$	3.67	3.59	4.10	3.71
7	Trade Payable Turnover	$\frac{\text{Total Purchases}}{\text{Average trade payables}}$	4.36	6.54	4.85	1.52
8	Net Capital Turnover	$\frac{\text{Total sales}}{\text{Shareholder's equity}}$	10.65	10.20	11.79	10.53
9	Net Profit Ratio	$\frac{\text{NPAT}}{\text{Total revenue}}$	2.74%	2.33%	1.78%	1.80%
10	Return on Capital Employed	$\frac{\text{EBIT}}{\text{Total assets} - \text{total current liabilities}}$	23.65%	23.10%	22.27%	22.10%



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Notes to Re-Stated Consolidated Financial Statements for the Period ended 30 June 2024

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Note 30 Segment Reporting

Based on the guidelines given in AS 17, the Company is presently engaged in 3 Segments -

- IFM - Integrated Facility Management
- ET- Employee Transportation
- PSS -Production Support Services

Revenue, Expenses, Assets and Liabilities which related to the company as a whole and not allocable to segment on reasonable basis have been included under "Unallocable"

FY 24-25 (Q-1)	IFM	ET	PSS	Unallocable	Total
Segment Revenue	7,292.06	2,159.18	456.06	25.47	9,932.76
Segment Expenses	6,682.97	1,807.68	399.94	682.53	9,573.12
Segment Result	609.09	351.49	56.12	-657.06	359.65
Segment Assets	5,230.36	5,921.86	429.23	8,740.14	20,321.59
Segment Liabilities	2,468.09	249.14	-	17,604.37	20,321.59
Capital Expenditure	92.83	1,828.69	-	2.00	1,923.52

FY 23-24	IFM	ET	PSS	Unallocable	Total
Segment Revenue	26,413.93	7,677.61	1,447.13	156.72	35,695.39
Segment Expenses	24,153.75	6,445.35	1,280.74	2,722.38	34,602.22
Segment Result	2,260.18	1,232.26	166.39	-2,565.66	1,093.17
Segment Assets	3,940.30	4,532.18	225.84	8,854.03	17,552.35
Segment Liabilities	560.78	884.05	-	16,107.52	17,552.35
Capital Expenditure	348.71	1,331.58	-	10.50	1,690.79

FY 22-23	IFM	ET	PSS	Unallocable	Total
Segment Revenue	22,145.88	9,669.97	1,142.89	119.75	33,078.49
Segment Expenses	20,287.18	8,448.20	1,022.98	2,592.04	32,350.40
Segment Result	1,858.70	1,221.76	119.91	-2,472.29	728.09
Segment Assets	7,095.63	4,614.39	157.04	2,904.69	14,771.76
Segment Liabilities	714.49	725.49	69.53	13,262.25	14,771.76
Capital Expenditure	123.97	2,242.82	-	5.22	2,372.01

FY 21-22	IFM	ET	PSS	Unallocable	Total
Segment Revenue	14,307.48	7,859.99	1,433.66	67.67	23,668.80
Segment Expenses	12,840.28	6,978.69	1,261.35	2,011.58	23,091.89
Segment Result	1,467.20	881.30	172.31	-1,943.91	576.91
Segment Assets	4,991.53	3,404.24	149.36	2,988.38	11,533.51
Segment Liabilities	471.82	822.50	33.57	10,205.62	11,533.51
Capital Expenditure	162.64	47.01	-	32.94	242.58



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Note 31 Corporate Social Responsibility

Particulars	For the period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Total of Previous Year Shortfall	NA	NA	NA	NA
Amount required to be spend by the company during the year	-	7.30	NA	NA
Company expensed the CSR funds till Jun 24	-	8.00	NA	NA

Note 32 Amount Payable to Micro, Small or Medium Undertakings

On the basis of information available with the company, there are no amounts payable to Micro, Small or Medium Undertakings.

Note 33 Leases

Particulars	For the period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Rent Debited to P& L Accounts	46.61	200.44	146.21	37.76

-Obligation
a) Payable within 1 Years Rs.146.51 Lacs
b) Payable within 1-3 Years Rs.302.87 Lacs



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Note 34 Employee benefit plans

Defined Contribution Plan

The Company Provident Fund are the defined benefit Contribution Plan. Below is the amount being the contribution made to recognized provident fund is recognized as expenses for the year under employee benefit expenses

Particulars	For the period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Employer Contribution towards Provident Fund	491.72	1,505.45	1,488.62	1,099.67

Defined benefit plans

The Company offers the following employee benefit schemes to its employees:

i. Gratuity

The following table sets out the funded status of the defined benefit schemes and the amount recognised in the financial statements:

Particulars	For the period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Components of employer expense				
Current service cost	173.35	531.80	504.85	422.02
Interest cost	22.49	97.07	67.87	55.59
Expected return on plan assets	-	-	-	-
Curtailment cost/ (credit)	-	-	-	-
Settlement cost/ (credit)	-	-	-	-
Past service cost	-	-	-	-
Actuarial losses/(gains)	-99.26	-638.15	-344.44	-298.49
Total expense to be recognised in the Statement of Profit and Loss	96.58	-9.28	228.28	179.12
Less: Gratuity Expenses for Reimbursement Basis *	-25.82	-66.02	196.17	157.13
Net Expenses Recognised in the Statement of Profit & Loss Account	70.76	56.74	32.11	21.99

*The Employee benefit Expenses towards Gratuity and Related reimbursement right for the Associates employee for the year have been netted from the expenses recognised in the Profit & Loss Account

Actual contribution and benefit payments for year

Actual benefit payments	-85.00	56.64	41.12	75.82
Actual contributions	-	-	-	-

Change in defined benefit obligations (DBO) during the year

Present value of DBO at beginning of the year	1,284.47	1,357.99	1,170.85	1,067.55
Current service cost	173.35	531.80	504.85	422.02
Interest cost	22.49	97.07	67.87	55.59
Curtailment cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Plan amendments	-	-	-	-
Acquisitions	-	-	-	-
Actuarial (gains) / losses	-99.26	-482.21	-344.44	-298.49
Past service cost	-	-	-	-
Benefits paid	-85.00	-56.64	-41.12	-75.82
Benefits payable	-	-	-	-
Gross Present value of DBO at the end of the year	1,303.63	1,292.07	1,358.01	1,170.85
Less: Present Value of DBO at the end of year which is on the basis of Reimbursement *	1,116.77	1,036.81	1,121.26	966.21
Net Present value of DBO at the end of the year	186.87	255.26	236.75	204.64

*The Employee benefit Net Present value Related to reimbursement right for the Associates employee for the year have been netted of from the liability recognised in the Balance Sheet



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Notes to Re-Statement Consolidated Financial Statements for the Period ended 30 June 2024

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Particulars	For the period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
<i>(Note 34 Employee Benefit Plans Continued...)</i>				
Change in fair value of assets during the year				
Plan assets at beginning of the year		-	-	-
Acquisition adjustment		-	-	-
Expected return on plan assets		-	-	-
Actual company contributions		-	-	-
Actuarial gain/ (loss)		-	-	-
Benefits paid		-	-	-
Plan assets at the end of the year		-	-	-
Actual return on plan assets		-	-	-
Composition of the plan assets is as follows:				
Government bonds		-	-	-
PSU bonds		-	-	-
Equity mutual funds		-	-	-
Others		-	-	-
Actuarial assumptions				
Discount rate	7.10%	7.40%	7.30%	6.10%
Expected return on plan assets	NA	NA	NA	NA
Salary escalation	5.00%	5.00%	5.00%	5.00%
Mortality tables	Indian Assured Lives Mortality (2012-14) -ultimate	Indian Assured Lives Mortality (2012-14) -ultimate	Indian Assured Lives Mortality (2012-14) -ultimate	Indian Assured Lives Mortality (2012-14) -ultimate

The discount rate is based on the prevailing market yields of Government of India securities as at the Balance Sheet date for the estimated term of the obligations.



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Notes to Re-Statement Consolidated Financial Statements for the Period ended 30 June 2024
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Note 35 Reconciliation of Profit before and after Restatement

Particulars	For the period ended 30 June 2024	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2022
Profit as per Audited Financial Statements	240.83	499.62	576.62	408.27
Less:				
1. Provision for Employee Benefits as per AS 15	-	-61.91	-32.21	-21.97
2. Deferred Tax Impact of Provision for employee benefits	-			
3. Provision for Interest on Statutory Liability (GST)	-	-2.68	-1.79	
4. Change in Minority Interest due to Provision for employee benefit	-		-0.47	
Add:				
1. Provision for Employee Benefits as per AS 15 (Prior Period Item)	-	236.74		
2. Provision for Interest on Statutory Liability (GST)	-	69.79		
2. Deferred Tax Impact of Provision for employee benefits	-		10.26	1.28
3. Change in Minority Interest due to Provision for employee benefits	-			0.78
Revised Profit as per Restated Financials	240.83	741.56	552.42	388.35

Note: The company and its subsidiaries did not account for employee benefits in accordance with AS 15 - Accounting for Employee Benefits from the financial year FY 20-21 to FY 22-23. To rectify this, in the restated consolidated financial statements the company has recorded for the same net of any payments for gratuity based on a report obtained from an Independent Actuary. Corresponding impact on deferred tax and minority interest due to the above has also been restated. Also company has paid the Interest on Statutory Liability in FY 2024 which relates to the period prior to FY 2021, for which company has not made a provision, but same has been recorded in restated financial statements.

